

UNOFFICIAL ENGLISH TRANSLATION

E.J. no. F. 2/2009

**THE COURT OF FIRST INSTANCE OF THE NETHERLANDS ANTILLES,
VENUE CURACAO**

The abovementioned Court refers to the filing of the bankruptcy petition dated 26 January 2009, on behalf of the limited liability company **LEHMAN BROTHERS SECURITIES N.V.**, hereinafter the Applicant, established and having its business address in Curacao, by J. de Baar, attorney-at-law, as the authorized representative of the Applicant.

The hearing has taken place on 30 January 2009 in chambers, where the Applicant, by its attorney-at-law, J. de Baar, and its managing director, Jonathan Josef Knapp, has appeared and has persisted in its request to be declared bankrupt.

It appears to the Court prima facie that, according to the facts and circumstances and the hearing in chambers, the Applicant has several debts which are left unpaid as well as that the Applicant has ceased to pay its debts.

Having regard the articles 1, 2, 4, 5 and 11 of the Bankruptcy Ordinance 1931

DECIDES:

in the name of the Queen:

Declares bankrupt the limited liability company **LEHMAN BROTHERS SECURITIES N.V.**, established in Curacao.

Appoints A.M.P. Geelhoed, judge with the abovementioned Court, as supervisory judge in this bankruptcy.

Appoints M.R.B. Gorsira, attorney-at-law, having its business address in Curacao at Julianaplein 22, as the trustee.

This judgment is rendered in Curacao by A.M.P. Geelhoed, judge with the abovementioned Court, in open court on 30 January 2009, in the presence of S.J. Josephina, the registrar.

w.g. S.J. Josephina

w.g. A.M.P. Geelhoed

certified as a true copy:

The registrar of the Court of First Instance of the Netherlands Antilles, venue Curacao,