

E.J. No. 4 of 2009

COURT OF FIRST INSTANCE OF CURAÇAO

The bankruptcy judge in the bankruptcy of the corporation Lehman Brothers Securities N.V., domiciled in Curaçao

On October 10, 2011 the trustees *mr.* M.R.B. Gorsira and *mr.* R.F. van Beemen requested approval to conclude a settlement agreement with “Lehman US” as further described in the attached Settlement Agreement.

Grounds of the decision

The request is in the interest of the bankrupt estate, so that the requested approval has to be granted.

Decision

The bankruptcy judge:

Grants *mr.* M.R.B. Gorsira and *mr.* R.F. van Beemen, acting in their capacity of trustees in the bankruptcy of Lehman Brothers Securities N.V., approval to conclude a settlement agreement with “Lehman US” in conformity with the Settlement Agreement attached to this decision.

Thus issued in Curaçao on October 18, 2011, by *mr.* A.J. Beukenhorst, bankruptcy judge in aforementioned bankruptcy, in the presence of the Clerk of the Court.

[was signed]